



Mapeley

# Frequently Asked Questions

## **Q1. Why has Mapeley de-listed from the London Stock Exchange?**

Shareholders voted in favour of a de-listing at the EGM on 16 March. Fortress had previously confirmed its intention to Mapeley to convert sufficient of its convertible bonds on or after 31 March 2009 to bring Fortress' shareholding to over 75% of the issued share capital of Mapeley. De-listing of Mapeley was therefore inevitable. Speeding up the delisting process relieved Mapeley of costs and burdens, including financial reporting, associated with the responsibilities of being a listed company and realised immediate savings for the benefit of the company and its shareholders.

## **Q2. What is the value of my shareholding?**

If shareholders wish to sell their shares, the price must be agreed with the purchaser.

## **Q3. Are Mapeley shares traded on any exchange or listed on any trading facility?**

No.

## **Q4. How do I find a buyer for my shares?**

Shareholders will need to find a buyer independently. This is not something the Company can advise on.

## **Q5. Will Mapeley buy my shares from me?**

The Company is under no obligation to buy shares from existing holders.

## **Q6. Will the Crest system remain in place?**

Yes.

## **Q7. Do I need to move my shares from the Crest system?**

No

## **Q8. How do I transfer shares into a different name?**

Please contact Anson Registrars, PO Box 426, Anson Place, Mill Court, St Peter Port, Guernsey GY1 3WX.

## **Q9. My shares are held by a nominee/my stockbroker: do I need to arrange for them to be transferred into my name?**

No, though your nominee/broker could arrange this if you want them to.

## **Q10. Will I receive dividends?**

Dividend policy is, and will remain a decision for the Board. It is likely to depend on the extent of cash generated from operations and uses of that cash include retention in the business, reduction of debt and distribution to shareholders.

## **Q11. When will Mapeley communicate with shareholders?**

Mapeley will publish annual financial statements which will be sent to all shareholders. Company news will also continue to be published on the website.

## **Q12. Will Mapeley still publish financial results?**

In line with Guernsey Company law, Mapeley will send shareholders its annual financial statements.

**Q13. Does Mapeley still have a Board of Directors?**

Yes. The structure of Mapeley and its management remains unchanged.

**Q14. Will Mapeley still hold an AGM?**

Yes. Information on the AGM will be sent to shareholders in good time.

**Q15. Is there a possibility of re-listing in the future?**

We cannot speculate on how the listed equity market will develop for property companies in future.

If your query is not answered here, please contact [ir@mapeley.com](mailto:ir@mapeley.com)