



ENVIRONMENTAL POLICY

Mapeley is a market leading property investment and outsourcing company whose core business is the acquisition, ownership and management of a diverse portfolio of commercial property. Mapeley acknowledges its contribution, as a consumer of resources, to the growing global environmental burden and therefore its responsibilities to future generations of environmental stakeholders under the principles of the sustainable concept. It is the philosophy of this company to demonstrate a full commitment to the identification of all areas of our environmental impact. Mapeley will strive to minimise or prevent any negative environmental impacts from our activities including, and associated with, the management of the provision of accommodation and associated facilities management.

Mapeley is committed to:

- Complying with all environmental legislation and other relevant requirements as a minimum standard;
- Assessing the impacts of all its operations within relation to the environment;
- Complying with Mapeley's codes of corporate governance;
- The use of integrated measures to prevent pollution;
- Maintaining on-going dialogue with stakeholders and clients to identify key environmental issues and develop effective strategies to manage these;
- Report on progress through relevant Environmental reporting methods both internally and publicly;
- Moving towards sustainable development in a strategic manner;
- Encouraging environmentally responsible behaviour throughout the work force; and
- Encouraging suppliers and contractors to comply with our Environmental Policy its environmental policy and to adopt similar standards themselves.

To facilitate the implementation of this policy, Mapeley has established and will maintain an environmental management system. This system outlines how this statement will be put into operation. Generally this will be achieved by: -

- Regularly monitoring all environmental impacts of the business and setting objectives and targets to help minimise those impacts;
- Auditing and monitoring performance to ensure continual improvement;
- Incorporating environmental objectives into all business decisions in a cost effective manner;
- Encouraging all employees to integrate environmentally responsible concepts into their normal working procedures;
- Incorporating environmental considerations into the design process of development projects, including the sustainable use of resources and materials, avoidance of harm to the local environment and contribution to the well being of the community;
- Promoting efficient use of resources and reduction in the production of greenhouse gas emissions, and promoting the minimisation, re-use and recycling of waste;
- Using influence to improve environmental performance in the supply chain and to encourage purchasing of sustainable products and materials; and
- Improving existing investments with the aim of minimising their environmental impact.

The company policy is subject to review and will continue to develop as our business evolves. Implementation of the policy will be periodically monitored by the Chief Operating Officer.

Signed.......... Date..... 13.02.07

Chief Executive